

## Summary Remuneration Arrangements

Cover-More Blue Insurance Services Limited, trading as Backpackertravelinsurance.ie, is an insurance intermediary. We have arrangements in place with one provider, MAPFRE ASSISTANCE Agency Ireland, in respect of the travel insurance we offer through Backpackertravelinsurance.ie. We are remunerated for our services in the form of commission from the provider, which is, on average, thirty seven percent of the total premium payable per policy. Our entitlement to this commission, where this forms part of or all of our remuneration, arises as soon as you give us instructions to take out or renew a particular policy. We also have other non-target driven arrangements place which allows us be remunerated if the portfolio is profitable, in the form of a profit share agreement; receive a contribution from the insurer towards our administration costs; and be paid a fee of five euro for each medical screening premium paid (where applicable).